



Wednesday, October 18, 2017

To

- Managing Committee Members
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Foreign Exchange Earnings (In Rupee and US \$ Terms) through Tourism in India in September 2017

Ministry of Tourism estimates monthly Foreign Exchange Earnings (FEEs) through tourism in India, both in rupee and dollar terms. Based on the credit data of Travel Head from Balance of Payments of RBI.

The highlights of the estimates of FEEs from tourism in India for September 2017 and Jan-September 2017 are as below:-

Foreign Exchange Earnings (FEEs) through Tourism (in Rs. terms)

- FEEs during the month of September 2017 were Rs. 13,867 crore as compared to Rs.11,642 crore in September 2016 and Rs.10,415 crore in September 2015.
- The growth rate in FEEs in rupee terms in September 2017 over September 2016 was 19.1% compared to growth of 11.8% in September 2016 over September 2015.
- FEEs during the period January- September 2017 were Rs.1,29,871 crore registering a growth of 16.8% over same period of previous year. The FEEs during January-September 2016 were Rs.1,11,229 crore and registered a growth of 13.7% over January- September, 2015.

Foreign Exchange Earnings (FEEs) through Tourism (in US \$ terms)

- FEEs in US\$ terms during the month of September 2017 were US\$ 2.153 billion as compared to FEEs of US\$ 1.744 billion during the month of September 2016 and US\$ 1.573 billion in September 2015.
- The growth rate in FEEs in US\$ terms in September 2017 over September 2016 was 23.5% compared to the growth of 10.9% in September 2016 over September 2015.
- FEEs during the period January-September 2017 were US\$ 19.884 billion registering a growth of 20.1% over same period of previous year. The FEEs during January-September 2016 were US\$ 16.562 billion and registered a growth of 20.1% over January- September 2015.

Note: Estimates of FEEs are based on following factors:-

- (i) Per capita FEEs during July-September 2016= RBI's credit figure for travel (July-Sep 16)/FTAs (July-Sep 16)
- (ii) FTAs for September 2017.
- (iii) Inflation factor based on CPI (U) for September 2017.

This is for information of the members.

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