



Wednesday, October 11, 2017

To

- Managing Committee Members
- Patron Members
- Promoter Chambers
- Corporate Associates
- Associated Chambers
- Ordinary Members

Direct Tax Collections for F.Y. 2017-2018 show Growth of 15.8% up to September 2017

The provisional figures of Direct Tax collections up to September 2017 show that net collections are at **Rs. 3.86 lakh crore** which is **15.8%** higher than the net collections for the corresponding period of last year. Net Direct Tax collections represent **39.4%** of the total Budget Estimates of Direct Taxes for F.Y. 2017-18 (Rs. 9.8 lakh crore). Gross collections (before adjusting for refunds) have increased by **10.3%** to **Rs. 4.66 lakh crore** during April to September 2017. Refunds amounting to **Rs. 79,660 crores** have been issued during April to September 2017.

An amount of **Rs. 1.77 lakh crore** has been received as **Advance Tax** up to 30th September 2017 reflecting a growth of **11.5%** over the Advance Tax payments of the corresponding period of last year. The growth in Corporate Income Tax(CIT) Advance Tax is **8.1%** and that in Personal Income Tax(PIT) Advance Tax is **30.1%**.

This is for information of the members.

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